GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries and Commerce Department – Proposal of M/s Daiki Aluminium Industry India Pvt. Ltd to set up Aluminium Ingots Castings manufacturing unit with an investment of Rs.570 Crore and with a potential to create employment to 700 people at Sri City, Tirupati District – Extension of time for commencement of commercial production (Phase-I) upto Oct 2020 – Orders-Issued.

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INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.Ms.No.35 Dated:04-07-2022.
Read the following:-

1. G.O.Ms.No.36, Industries and Commerce (IP & Inf) Department, dated 29.04.2015.
2. G.O.Ms.No.108, Industries and Commerce (P & I) Department, dated 14.11.2015.
3. Request of M/s Daiki Aluminium Industry India Pvt. Ltd, dated 25-06-2021.

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ORDER:

In the G.O. 1st read above, Government have issued orders for extending the incentives/benefits to all eligible new Micro, Small, Medium, Large and Mega industries established in the State.

2. In the G.O. 2nd read above, Government have issued Operational Guidelines for Industrial Development Policy 2015-2020, according to which the Industrial Enterprise has to commence commercial production on or after 01.04.2015 and before 31.03.2020 (inclusive of both dates) for availing incentives under the Policy.

3. In the letter 3rd read above, the M/s Daiki Aluminium Industry India Pvt. Ltd has represented that they could not commence commercial production by 31/3/2020, due to Covid pandemic and subsequent lockdowns, especially due to the challenges faced by them in terms of logistics in inter-state and intra state movement and subsequently commenced commercial production on 08/10/2020. The firm has therefore requested to sanction incentives under the large category specified in the APIDP 2015-20 policy, duly extending the validity of commencement of commercial production till 31-10-2020.

4. Accordingly, the proposal was placed before the State Investment Promotion Board meeting held on 22.06.2022, with the recommendations of

(P.T.O)

the State Investment Promotion Committee in its meeting held on 21.06.2022.

5. SIPB discussed the proposal, in detail and decided to sanction incentives to the unit under IDP 2015-20 policy, duly condoning the delay of seven months in commencement of production (31/10/2020) due to the challenges faced by the company during the COVID-19 Pandemic/Lock-down, taking into account the precedents cases.

6. Government after careful examination of the decisions of the State Investment Promotion Board (SIPB) hereby accord permission for Extension of Time to M/s. Daiki Aluminium Industry India Pvt. Ltd., Sri City, Tirupathi district for commencement of production upto 31/10/2020, for sanction of incentives under IDP 2015-20 policy, as being an FDI Investment.

7. The Director of Industries, Mangalagiri shall take necessary action accordingly as per the guidelines and intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R. KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Director of Industries, Andhra Pradesh, Vijayawada.

Copy to:

M/s. Daiki Aluminium Industry India Pvt. Ltd., Sri City, Tirupathi District through the Director of Industries, Andhra Pradesh
The PR& RD (PR) Department, A.P. Secretariat.
The MA& UD Department, A.P. Secretariat.
The Energy Department, A.P. Secretariat.
The Water Resources Department, A.P. Secretariat.
The Revenue (CT) Dept., A.P. Secretariat.
The Industries & Commerce Dept., A.P. Secretariat.
The Collector& District Magistrate, Tirupathi District.
The District Industries Officer, District Industries Centre, Tirupathi District.
The Finance (FMU-I&I, Energy and I&C) Department.
The Accountant General, Andhra Pradesh
P.S. to Secretary to Chief Minister
P.S. to Chief Secretary to Government
P.S. to Spl. Chief Secretary to Government & CIP, Industries & Commerce Dept.
SC/SF.

// FORWARDED :: BY ORDER//

SECTION OFFICER.